

**ESTIMATED VEHICLE OPERATING COSTS
(OVER 12 MONTHS)**

BASIS OF CALCULATIONS :	LUXURY Over 3000cc +\$35 000		LARGE 2001 - 3000cc \$20 000 - \$35 000		MEDIUM 1501 - 2000cc \$10 000 - \$20 000		LIGHT Up to 1500cc Below \$10 000	
	Petrol	Diesel	Petrol	Diesel	Petrol	Diesel	Petrol	Diesel
Average Purchase Price (Note 2)	16 000 km		16 000 km		16 000 km		16 000 km	
Approx. distance covered in 1 year	14.0	12.0	12.0	10.0	10.0	8.0	8.0	7.0
Approximate consumption in litres/100 km								
FIXED COSTS								
Licence (Note 1)	75,00	75,00	75,00	75,00	75,00	75,00	75,00	75,00
Insurance (Note 4)	1.750,00	1.750,00	1.375,00	1.375,00	750,00	750,00	500,00	500,00
Depreciation (Notes 5 & 6)								
Sub.	1.825,00	1.825,00	1.450,00	1.450,00	825,00	825,00	575,00	575,00
RUNNING COSTS								
Fuel @ \$1,46 /litre Petrol & \$1,36/litre Diesel 50 (Note 3)	3.270,40	2.611,20	2.803,20	2.176,00	2.336,00	1.740,80	1.868,80	1.523,20
Service/Lubrication	2.640,00	2.640,00	1.355,00	1.355,00	890,00	890,00	835,00	835,00
Sundry Repairs & Replacements	1.923,75	1.923,75	1.372,50	1.372,50	960,00	960,00	730,50	730,50
TOTAL (over 1 year)	9.659,15	8.999,95	6.980,70	6.353,50	5.011,00	4.415,80	4.009,30	3.663,70
COST / Km	\$ 0,60	\$ 0,56	\$ 0,44	\$ 0,40	\$ 0,31	\$ 0,28	\$ 0,25	\$ 0,23

Loss of interest on capital outlay @ 6% nominal rate (Note 7)

NOTES

- Licencing fees as at 1 November 2014 (US\$75.00 annual fee)
- Average purchase price includes both **NEW** and **SECONDHAND** vehicles at present values.
- The Association has taken the average pump price for fuel sold on the forecourts across the same group of service stations.
- Based on 5% of value of vehicle.
- Where members wish to include a depreciation figure for accounting purposes the following guidelines are provided:
 Luxury : \$0,16/km Medium : \$0,07/km
 Large : \$0,13/km Light : \$0,05/km
- Loss of interest on capital outlay @6%. Individual members may, include the figures if they so wish - the calculation, for a medium vehicle, is as follows;
 Approx. vehicle value, say \$15 000
 \$15 000 @ 6% p.a. = \$900 p.a. divided by 16 000* = \$0.06/km
 (*i.e. distance covered over 1 year)

**AA OF ZIMBABWE
P.O. BOX 585
HARARE**

SEPTEMBER 2018

PLEASE NOTE THAT THIS OPERATING COSTS SCHEDULE HAS BEEN EXPRESSED IN U.S. DOLLARS